

FISCAL NOTE

SB 3262 - HB 3789

March 22, 2006

SUMMARY OF BILL: Expands the authorized investment options available to counties.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Expansion of the investment options for counties could potentially result in greater or lesser returns. Such expansion may also reduce the risk associated with their investments by broadening the spectrum of their investment portfolios. However, any change in local government revenues associated with such changes cannot be quantified due to the uncertainty of financial markets.

Assumption:

- Counties will not incur more risk in their investment portfolios due to the expansion of their available investment options.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director